

2012-2013 Warrant Article Information

WARRANT ARTICLE 2

BUDGET – TAX IMPACT SUMMARY

This article has been recommended by the Epping School Board (5-0-0) and the Epping Budget Committee (10-0-1).

Appropriation - Proposed Budget		
2012-2013 General Fund	\$15,798,465	
2012-2013 Food Service	\$360,827	
2012-2013 Grant Funds	<u>\$471,648</u>	
Total	\$16,630,940	
2012-2013 Proposed Budget		\$16,630,940
2011-2012 Approved Budget		<u>\$16,567,045</u>
Difference		\$63,895
Revenue - Proposed Budget		
2012-2013 General Fund	\$5,421,675	
2012-2013 Food Service	\$360,827	
2012-2013 Grant Funds	<u>\$471,648</u>	
Total	\$6,254,150	
2012-2013 Proposed Revenue		\$6,254,150
2011-2012 Approved Revenue		<u>\$6,462,927</u>
Difference		(\$208,777)
Tax Impact - Proposed Budget		
Appropriation Increase		\$63,895
Revenue Decrease		<u>(\$208,777)</u>
		\$272,672
Tax Impact - PROPOSED BUDGET		\$0.44

APPROPRIATION BY SCHOOL

	<u>% of Students</u>	<u>% of Funding</u>
Elementary	47.9%	45.2%
Middle	23.2%	22.2%
High	28.9%	32.6%

DEFAULT BUDGET

Appropriation - Default Budget		
2012-2013 Default Budget		\$16,667,037
2011-2012 Approved Budget		\$16,567,045
Difference		\$99,992
Revenue - Default Budget		
2012-2013 Default Revenue		\$6,254,150
2011-2012 Approved Revenue		\$6,462,927
Difference		(\$208,777)
Appropriation Increase		\$99,992
Revenue Decrease		<u>(\$208,777)</u>
		\$308,769
Tax Impact - DEFAULT BUDGET		\$0.50

*Net Assessed Valuation 618,417,200

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WARRANT ARTICLE 2 BUDGET - EXPENSE

Fund Account				
1100 Regular Education	\$ 5,418,132	\$ 5,657,977	\$ 5,720,444	\$62,467
1200 Special Education	\$2,589,439	\$2,779,676	\$2,781,513	\$1,837
1300 Vocational Education	\$110,684	\$115,420	\$103,650	(\$11,770)
1400 Other Programs	\$279,807	\$338,256	\$351,685	\$13,429
TOTAL INSTRUCTION	\$8,398,061	\$8,891,329	\$8,957,292	\$65,963
2110 Attendance	\$0	\$1	\$1	\$0
2120 Guidance	\$256,226	\$292,169	\$342,104	\$49,935
2130 Health	\$201,885	\$213,115	\$211,086	(\$2,029)
2140 Psychological	\$131,793	\$147,728	\$141,083	(\$6,645)
2150 Speech & Audiology	\$337,790	\$390,990	\$372,660	(\$18,330)
2160 Physical & Occupational	\$177,943	\$192,896	\$199,770	\$6,874
2210 Improvement of Instruction	\$221,977	\$237,038	\$253,872	\$16,834
2220 Educational Media	\$228,526	\$250,429	\$170,402	(\$80,027)
2225 Technology	\$449,287	\$424,923	\$408,350	(\$16,573)
2310 School Board	\$55,834	\$80,008	\$68,441	(\$11,567)
2320 Office of Superintendent	\$452,310	\$462,387	\$465,224	\$2,837
2330 Special Educ Administration	\$211,708	\$225,467	\$236,764	\$11,297
2400 School Administration	\$907,216	\$904,402	\$938,822	\$34,420
2600 Operation of Plant	\$1,317,849	\$1,390,970	\$1,484,199	\$93,229
2700 Student Transportation	\$492,685	\$521,519	\$534,547	\$13,028
2900 Support Benefits	\$143,926	\$110,645	\$102,635	(\$8,010)
TOTAL SUPPORT	\$5,586,955	\$5,844,686	\$5,929,960	\$85,273
4000 Facilities	\$135,834	\$1	\$1	\$0
5100 Debt Service	\$919,291	\$910,333	\$911,213	\$880
5200 Fund Transfers	\$1,542	\$0	\$0	\$0
GENERAL FUND	\$15,041,683	\$15,646,349	\$15,798,465	\$152,116
Food Service	\$351,294	\$391,126	\$360,827	(\$30,299)
FOOD SERVICE FUND	\$351,294	\$391,126	\$360,827	(\$30,299)
FEDERAL/GRANT/DONATION FUNDS	\$564,907	\$529,570	\$471,648	(\$57,922)
BUDGET FOR ALL FUNDS	\$15,957,884	\$16,567,045	\$16,630,940	\$63,895

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WARRANT ARTICLE 2 BUDGET – REVENUE

	ACTUAL 2010-2011	MS 24 2011-2012	PROPOSED 2012-2013	NET INC/(DEC)
General Fund Balance	\$432,401	\$494,371	\$200,000	(\$294,371)
1 State Education Grant	\$3,028,946	\$3,138,805	\$3,138,805	\$0
1 State Education Tax	\$1,430,311	\$1,436,032	\$1,483,023	\$46,991
State School Building Aid	\$192,256	\$201,875	\$206,533	\$4,658
2 State Vocational Transportation Aid	\$8,982	\$3,920	\$6,336	\$2,416
3 State Driver Education	\$5,850	\$0	\$0	\$0
4 State Catastrophic Aid	\$66,340	\$31,228	\$31,228	\$0
Federal Medicaid	\$166,268	\$0	\$160,000	\$160,000
Federal EdJobs Fund	\$109,859	\$0	\$0	\$0
Local High School Tuition	\$34,482	\$0	\$0	\$0
Local Summer School Tuition	\$1,400	\$2,000	\$1,750	(\$250)
Local Preschool Tuition	\$17,150	\$18,000	\$18,000	\$0
5 Local Kindergarten Tuition	\$69,625	\$72,000	\$72,000	\$0
Local Driver Education Tuition	\$23,089	\$0	\$0	\$0
6 Local Earnings on Investment	\$2,178	\$2,500	\$2,500	\$0
7 Local Rent	\$8,400	\$8,000	\$8,000	\$0
8 Other Local Sources	\$104,272	\$133,500	\$93,500	(\$40,000)
Transfer from Federal Funds (IDC)	\$14,064	\$0	\$0	\$0
General Fund	\$5,715,873	\$5,542,231	\$5,421,675	(\$120,556)
9 Local School Lunch	\$206,777	\$226,926	\$206,827	(\$20,099)
9 State Child Nutrition	\$3,640	\$4,200	\$4,000	(\$200)
9 Federal Child Nutrition	\$149,083	\$160,000	\$150,000	(\$10,000)
Food Service	\$359,499	\$391,126	\$360,827	(\$30,299)
9 Title I	\$165,687	\$143,714	\$142,489	(\$1,225)
9 Title IIA	\$62,227	\$62,226	\$55,288	(\$6,938)
9 Title IID	\$0	\$0	\$0	\$0
9 Title IV	\$0	\$0	\$0	\$0
9 Preschool	\$7,868	\$7,868	\$7,887	\$19
9 IDEA	\$205,961	\$216,306	\$229,233	\$12,927
9 FEMA	\$0	\$0	\$0	\$0
9 ARRA Food Service	\$0	\$0	\$0	\$0
9 ARRA Title I	\$23,080	\$0	\$0	\$0
9 ARRA IDEA	\$89,763	\$0	\$0	\$0
9 Title I SINI	\$14,580	\$0	\$0	\$0
9 Education Grant 2010-2012	\$0	\$99,456	\$0	(\$99,456)
9 Other non-federal funds	\$0	\$0	\$36,751	\$36,751
Federal & Other Grant Funds	\$569,166	\$529,570	\$471,648	(\$57,922)

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WARRANT ARTICLE 2 BUDGET – REVENUE (CONT)

1. Per State.
2. Based on estimate, not prorated.
3. Drivers' Ed public school program discontinued by State.
4. Not yet known; same as last year.
5. Three full-day kindergartens.
6. Interest rates remain low.
7. Headstart rent.
8. One-time \$40,000 impact fee transfer for tech in 2011-2012.
9. Federal reimbursement offset by corresponding expense; net zero impact.

WARRANT ARTICLE 2 BUDGET – DEFAULT COMPARED TO PROPOSED

	Amount	Tax Impact
Proposed Budget	\$16,630,940	\$0.44
Default Budget	<u>-\$16,667,037</u>	<u>-\$0.50</u>
Difference	-\$36,096	-\$0.06

The default budget is \$36,096 higher than the proposed budget.
Voting for default increases the tax impact by 6 cents.

The default budget **includes**:

1. Current year staffing, equipment and supplies \$135,946

The default budget **does not include**:

1. Non-contractual raises (\$53,800)
The default budget does not include raises for administrators, secretarial staff, technology personnel, the speech assistant, School Board, or custodians since they are not part of a bargaining agreement. The proposed budget includes raises for these personnel.
2. Technology equipment one-time additional allowance (\$40,000)
3. Other non-recurring requests (\$6,050)