

EPPING SCHOOL DISTRICT  
Business Administrator's Report – August 4, 2011

General Fund Year End – The District ended the fiscal year with a fund balance of \$494,371. This balance is comprised of \$154,565 in excess revenues, \$275,008 in unexpended lines and \$64,798 in prior year encumbrances not used. This is about \$262,000 over the \$232,401 already in budget to offset taxes.

Revenue over		\$154,565
Medicaid	\$36,268	
Tuition	79,745	
Catastrophic Aid	14,805	
Miscellaneous Income	14,672	
Newmarket Football	\$8,500	
Flynn Oil	\$5,400	
Jury duty, sub reimb, etc.	\$ 772	
Other	9,075	
Expenses under		\$275,008
Teacher hire savings	\$59,700	
Paraprofessional turnover	27,500	
Guidance position	32,000	
Health and dental GMR adj	93,727	
Acoustical Panels	31,700	
Special Ed Transportation	68,243	
Special education tuition	23,600	
Fuel	52,461	
Electricity	22,829	
Auditor	5,200	
Unemployment & Worker Comp	24,300	
Other	(579)	
Technology over	(149,218)	
Regular Education over	(16,455)	
Prior Year encumbrances not paid		\$64,798
Elementary phones not purchased	\$45,000	
SAU front under estimate	16,798	
Preschool playground under estimate	3,000	
Fund balance		\$494,371

The DOE 25, State report of school district expenditures, will be ready for School Board signature on Thursday.

Food Service Fund Year End – In the food service fund, the year ended on with a positive balance. Revenues exceeded expense by \$8,205 so the food service fund balance increased from \$23,552 to \$31,757. Food service is an enterprise fund, which means it operates as a separate business from the general fund. The food service fund balance is carried forward year-to-year and accumulated monies are used to purchase and maintain equipment in that area. This is the first year in many years that the food service fund has not required a transfer from the general fund to remain in the black.

Federal Funds and Other Grants/Donations Year End This year the District expended \$578,971 in federal and other grants. Distribution was as follows.

Federal Title I for socio-disadvantaged at elementary	\$203,347
Federal Title IIA for curriculum and professional development district-wide	61,394
IDEA for individuals with disabilities district-wide	287,244
IDEA for Preschool (elementary)	16,348
Books of the Future for elementary	2,433
PTO Donation for ENO Board for elementary	4,500
Artist in Residence for elementary	3,600
Adam McPhee for individuals with disabilities district-wide	105

Of the above \$385,788 supported elementary programs, \$95,417 supported middle school programs, and \$97,766 supported high school programs.

Epping School District Tuition Rates for the Coming School Year

The new tuition rates for 2011-2012 are:	Elementary	\$14,258.44
	Middle	\$13,579.08
	High	\$15,320.73

Elementary tuition increased by \$527.72 per student. Expenses increased by \$476,772 largely due the addition of a full time kindergarten, an increased number of paraprofessionals, purchase of non-fiction classroom sets, purchase of In Focus math materials, collective bargaining agreements, and hefty health and retirement increases. Average daily membership increased by 17, from 431 to 448.

Middle school tuition increased by \$90.91 per student. Expenses increased by \$85, 673.72 and average daily membership increased from 212 to 217, for a net gain of 5. Expense increase was largely the result of collective bargaining, health and retirement.

High school tuition increased by \$1,024.01. Expenses fell by \$30,416.79 as cuts were made to reflect a smaller student population. Average daily membership fell from 291 to 270, a net loss of 21. The increase in tuition is due to the decreasing student population. If the student population continues to decline, more and more fixed costs will be associated with each student, driving the cost per pupil up.

School Board approval is needed for the tuition rates stated above.

Martha Williamson  
Business Administrator