

DI - FISCAL ACCOUNTING AND REPORTING

The District's accounting system will be in conformance with the New Hampshire Financial Accounting Handbook published by the State Department of Education. An adequate system of encumbrance accounting will be maintained.

The Board shall receive regular financial reports and statements showing the financial condition of the School District. These statements/reports shall contain estimates, which project cost for the full year including actual encumbered expenses. The School Board may ask for a statement or report at any time.

Budget reports shall also be supplied to school administrators, maintenance and food service directors.

The Superintendent shall provide the School Board with a fiscal year-end report which encompasses all facets of the district finances.

Statutory/Regulatory/Policy/Handbook Cross References

NH Code of Administrative Rules Section Ed. 302:02 (e) (j), Substantive Duties of the Superintendent
Policy DI-R, Fiscal Accounting and Reporting Regulations

APPROVED: April 13, 2006